

LITERACY INDIA

Regd. Add:- C-1/11, Vasant Vihar, 1st Floor, New Delhi
(FCRA Projects)

BALANCE SHEET AS AT 31st, MARCH, 2019		
	SCHEDULE	Amount (Rs) F.Y. 2018-19
SOURCES OF FUNDS		
I. FUND BALANCES:		
a. Fund Balance	[01]	77,72,150
b. Asset Fund	[02]	68,42,095
		1,46,14,245
II. LOAN FUNDS:		
a. Secured Loans		-
b. Unsecured Loans		-
		-
TOTAL Rs.	[I + II]	1,46,14,245
APPLICATION OF FUNDS		
I. FIXED ASSETS		
	[03]	
Opening Balance (W.D.V)		71,18,662
Add: Addition During the Year		9,45,866
Less: Depreciation		12,22,433
Net Block		68,42,095
II. INVESTMENTS		
		-
III. CURRENT ASSETS, LOANS & ADVANCES:		
a. Loans & Advances	[04]	2,06,465
b. Other Current assets	[05]	-
c. Cash & Bank Balance	[06]	76,47,024
	A	78,53,489
Less: CURRENT LIABILITIES & PROVISIONS:		
a. Other Current Liabilities	[07]	81,339
b. Unspent Grant Balance		-
	B	81,339
NET CURRENT ASSETS	[A - B]	77,72,150
TOTAL Rs.	[I+II+III]	1,46,14,245

Significant Accounting Policies and Notes to Accounts

[11]

The schedules referred to above form an Integral part of the Balance Sheet

For S. SAHOO & CO
Chartered Accountants
FRN: 322952E

LITERACY INDIA



CA Subhajit Sahoo, FCA, LLB
(Partner)
MIM No - 057426

Jai Kumar Jain
(Trustee)

Subhajit Sahoo

Place : New Delhi
Date : 23/12/2019

LITERACY INDIA

Regd. Add:- C-1/11, Vasant Vihar, 1st Floor, New Delhi
(FCRA Projects)

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31/03/2019		
		Amount (Rs)
	SCHEDULE	F.Y. 2018-19
I. INCOME		
Grants		1,38,51,437
Donations		1,10,72,540
Interest Income	[08]	3,41,556
TOTAL Rs.		2,52,65,534
II. EXPENDITURE		
Sampurna Shiksha Program Expenditure	[09]	
Pathshala Program		20,27,278
Vidyapeeth Program		78,40,401
Gurukul Program		23,80,499
Karigari Program		1,06,52,965
Shiksharth / Jagrukta Program		4,81,921
Health Post Program		56,480
Indha Program		9,51,453
Digital Education Program		20,56,997
Depreciation	[03]	12,22,433
Less: Depreciation transferred to Asset Fund	[03]	12,22,433
TOTAL Rs.		2,64,47,994
III. EXCESS OF INCOME OVER EXPENDITURE	[I - II]	(11,82,460)
IV. EXCESS OF INCOME OVER EXPENDITURE		(11,82,460)
TRANSFERRED TO PROJECT FUND FOR ONGOING PROJECTS		

Significant Accounting Policies and Notes to Accounts [11]

The schedules referred to above form an Integral part of the income & expenditure account

For S. SAHOO & CO
Chartered Accountants
FRN: 322952E

LITERACY INDIA -



CA Subhajit Sahoo, FCA, LLB
(Partner)
MM No - 057426

Jay Kumar Jain
JAY KUMAR JAIN
(Trustee)

Place : New Delhi
Date : 23/12/2019

LITERACY INDIA

Regd. Add:- C-1/11, Vasant Vihar, 1st Floor, New Delhi
(FCRA Projects)

RECEIPTS & PAYMENT ACCOUNT FOR THE YEAR ENDED 31/03/2019		
	SCHEDULE	Amount(Rs.) F.Y. 2018-19
RECEIPTS		
Opening Balance		1,11,14,660
Grants		1,14,04,088
Donation		1,10,72,540
Interest Income	[10]	4,62,109
Loans & Advances Paid (Net)		- 3,06,392
TOTAL Rs.		3,43,59,789
PAYMENTS		
Sampurna Shiksha Program Expenditure		
Pathshala Program		20,27,278
Vidyapeeth Program		78,40,401
Gurukul Program		23,80,499
Karigari Program		1,06,52,965
Shiksharth / Jagrukta Program		4,81,921
Health Post Program		56,480
Indha Program		9,51,453
Digital Education Program		20,56,997
Current Liabilities Paid during the year (Net)		2,64,771
Closing Balance		76,47,024
TOTAL Rs.		3,43,59,789

Significant Accounting Policies and Notes to Accounts

[11]

The schedules referred to above form an integral part of the receipts & payment account

For S. SAHOO & CO
Chartered Accountants
FRN: 322952E

LITERACY INDIA



CA Subhajit Sahoo, FCA, LLB
(Partner)
MM No - 057426

Na.
704 KUMAR RAN
(Trustee)

Subhajit

Place : New Delhi
Date : 23/12/2019

LITERACY INDIA

Regd. Add:- C-1/11, Vasant Vihar, 1st Floor, New Delhi

Schedules forming part of Balance Sheet

F.Y. 2018-19

SCHEDULE [01] : FUND BALANCE

Project Fund

Opening Balance	79,54,610
Add: Excess of Income Over Expenditure	
Transferred from income & Expenditure Account	(11,82,460)
	<u>67,72,150</u>

Corpus Fund

Opening Balance	10,00,000
	<u>10,00,000</u>
TOTAL Rs.	<u>77,72,150</u>

SCHEDULE [02] : ASSET FUND

Balance as per Last Year	71,18,662
Add: Asset Purchased During the year	9,45,866
Less: Depreciation Transferred from I& E	12,22,433
	<u>68,42,095</u>
TOTAL Rs.	<u>68,42,095</u>

SCHEDULE [04] : LOANS AND ADVANCES

Unsecured, Considered good unless otherwise stated

Security Deposit - Rent	14,000
Advances to Staff	1,54,164
Advances to Vendors	7,020
TDS Receivable	31,281
	<u>2,06,465</u>
TOTAL Rs.	<u>2,06,465</u>

SCHEDULE [05] : OTHER CURRENT ASSETS

Accrued Interest	-
Grant Receivable	-
	<u>-</u>
TOTAL Rs.	<u>-</u>

SCHEDULE [06] : CASH & BANK BALANCE

Cash in Hand	1,693
Cash at Bank	76,45,331
	<u>76,47,024</u>
TOTAL Rs.	<u>76,47,024</u>

SCHEDULE [07] : CURRENT LIABILITIES

Expenses Payable	81,339
	<u>81,339</u>
TOTAL Rs.	<u>81,339</u>



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SCHEDULE [08] : INTEREST INCOME

Interest on Fixed Deposits	1,78,861
Interest on Saving Bank Account	1,62,695
TOTAL Rs.	3,41,556

SCHEDULE [09] : PROGRAMME EXPENSES**Pathshala Program**

Volunteer Programme, Events / Workshops	23,505
Food for Students	1,32,733
Communication	14,000
Materials and Supplies	1,50,477
Rent	5,35,000
Other Running & Maintenance Expenses	1,82,512
Staff Salaries	1,88,209
Fees to Trainer & Facilitator	3,94,451
Project visit/monitoring	42,246
Utilities	3,64,144
TOTAL Rs.	20,27,278

Vidyapeeth Program

Volunteer Programme, Events / Workshops	1,40,014
Food for Students	26,82,887
Communication	63,720
Materials and Supplies	4,06,770
Other Running & Maintenance Expenses	3,53,449
Staff Salaries	14,73,135
Fees to Trainer & Facilitator	11,59,982
Transportation/Conveyance	7,53,854
Uniforms & other school accessories	3,11,402
Utilities	96,104
Legal & Professional Charges	13,763
Other Programms (Including Supply of Equipment's)	3,85,321
TOTAL Rs.	78,40,401

Gurukul Program

Scholarship, School Fees, Tution Fees etc.	13,63,640
Other Running & Maintenance Expenses	17,121
Staff Salaries	56,220
Fees to Trainer & Facilitator	5,88,267
Transportation/Conveyance	16,445
Material & Supplies	3,38,806
TOTAL Rs.	23,80,499

Kariqari Program

Other Programms (Including Supply of Equipment's)	7,01,267
Volunteer Programme, Events / Workshops	3,56,565
Project visit/monitoring	3,61,986
Communication	1,65,398



Rent	4,71,000
Other Running & Maintenance Expenses	24,37,203
Staff Salaries	15,98,015
Fees to Trainer & Facilitator	41,14,630
Material & Supplies	2,50,832
Utilities	83,608
Legal & Professional Charges	1,12,460
TOTAL Rs.	1,06,52,965

Shiksharth/Jaqrakta Program

Theatre Training & Events	3,00,619
Transportation/Conveyance	88,606
Other Running & Maintenance Expenses	92,696
TOTAL Rs.	4,81,921

Health Post Program

Staff Salaries	43,980
Health Check-Up & Medical Camp	12,500
TOTAL Rs.	56,480

Indha Program Expenses

Materials and Supplies	58,481
Rent	5,500
Other Running & Maintenance Expenses	83,940
Staff Salaries	7,66,832
Fees to Trainer & Facilitator	36,000
Travelling / Conveyance	700
TOTAL Rs.	9,51,453

Digital Education Program (GDD)

Communication	42,950
Staff Salaries	8,43,144
Fees to Trainer & Facilitator	5,80,333
Other Running & Maintenance Expenses	1,08,166
Project visit/monitoring	50,314
Utilities	33,000
Legal & Professional Charges	34,310
Other Programms (Including Supply of Equipment's)	3,64,781
TOTAL Rs.	20,56,997

SCHEDULE [10] : INTEREST INCOME

Interest on Fixed Deposits	2,99,414
Interest on Saving Bank Account	1,62,695
TOTAL Rs.	4,62,109

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Schedule-11

LITERACY INDIA

Regd. Add: - C-1/11, Vasant Vihar, 1st Floor. New Delhi

SIGNIFICANT ACCOUNTING POLICIES AND NOTES FORMING PART OF ACCOUNTS FOR THE YEAR ENDED ON 31st MARCH 2019.

A. SIGNIFICANT ACCOUNTING POLICIES

1. *Basis of Accounting:* The Accounting Standards issued by the Institute of Chartered Accountants of India are applicable to non-profit entities, only if any part of the activities of the entity is considered to be commercial, industrial or business in nature.

The Trust is not carrying on any activity in nature of commercial, industrial or business therefore the Accounting Standards are not mandatory and have been followed to the extent practicable or relevant.

The financial statements have been prepared under the historical cost convention and on accrual basis except stated otherwise. The accounting policies have been consistently applied by the society except stated otherwise.

2. *Fixed Assets:* Assets are stated at Written down Value in the financial statements.
 - a) Assets purchased during the year are charged to Income & Expenditure Account under the concerned project expenses head. Simultaneously Asset Fund is created against the value of the Fixed Assets charged to the Income & Expenditure Account.
 - b) Fixed Assets are shown at written down value in the Balance Sheet
 - c) No revaluation of fixed assets was made during the year.



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3. **Depreciation:** Depreciation on the depreciable assets is charged on written down value method as per the rates and manner prescribed under Appendix 1 to the Income Tax Rule 1962.

<u>Item</u>	<u>Rate of Depreciation</u>
Computer Equipment & Accessories	40%
Office & electrical Equipment	15%
Furniture & Fixture	10%
Building	5%

As the total value of the Assets acquired is charged to revenue during the year of purchase, depreciation on such assets is adjusted against the Assets Fund for disclosure purpose in the Balance Sheet.

4. **Investment:** All the investments were in form of fixed deposit with schedule Banks namely Syndicate Bank in compliance with Section 11(5) of the Income Tax Act, 1961 as well as in compliance with the Rule-4 of the FCRR, 2011.
5. **Unspent Grant Balance:** The unutilized portion of the restricted grants are retained as part of Program Balances, for utilization as per the funders direction while sanctioning the grant. These balances were disclosed under the head Unspent Grant Balance in the Balance Sheet.
6. **Revenue Recognition:** Restricted project grants were recognized as income on the basis of utilization towards such projects, whereas unrestricted project grants and Donations were recognized on the basis of receipts in accordance to the guidelines on "Not for Profit Organization" issued by The Institute of Chartered Accountants of India.
7. **Foreign Contribution:** Foreign Contributions (Foreign Grants/Donation) are accounted for on the basis of the credit advice received from Bank.





B. NOTES TO ACCOUNTS

1. Income and expenses are generally disclosed as per the program budget heads.
2. The organisation has duly complied with the new provision of FCRA 2010 while finalizing the accounts relating to the foreign funds.
3. Pending Legal Case/Contingent Liabilities: There are no legal cases pending or initiated during the year either by any individual or organization against Literacy India.
4. **The Organization is registered under:**

- a) Trust Vide Registration No 23614 dated 03.03.2005
- b) Foreign Contribution Regulation Act, 2010 vide registration no. - 231660156 dated 03/03/2004 with the Ministry of Home Affairs to receive foreign contribution. The organization has submitted its annual return for the year 2017-18 before the due date.
- c) PAN of the Organization is AAATL0376]

For & on behalf :
S.SAHOO & CO.
Chartered Accountants

[CA.Subhjit Sahoo, FCA,LLB]

Partner
MM No. 057426
Firm Regn No. - 322952E

Place :New Delhi
Date : 23.12.2019

For:
LITERACY INDIA

Mani
Joy KUMAR TRN

Trustee



Chakravarti